

COMMON STOCK — 92.9%			COMMON STOCK — continued		
	Shares	Value		Shares	Value
Communication Services — 8.1%			Real Estate — 1.9%		
Alphabet, CI A	15,693	\$ 5,588,748	Equinix ‡	5,252	\$ 5,353,259
Meta Platforms, CI A	7,690	4,281,100			
Netflix *	57,524	4,125,046			
Space Exploration Technologies, CI A *	79,256	8,588,973	Total Common Stock		
		22,583,867	(Cost \$157,655,746)		259,362,691
Consumer Discretionary — 3.8%					
Amazon.com *	22,846	6,204,517	REGISTERED INVESTMENT COMPANY — 1.6%		
Home Depot	13,528	4,490,755		Shares	Value
		10,695,272	Pershing Square USA	119,307	4,474,012
Consumer Staples — 1.6%					
Costco Wholesale	4,733	4,505,295	Total Registered Investment Company		
			(Cost \$5,107,078)		4,474,012
Financials — 8.9%					
Bank of America	41,257	2,555,871	Total Investments - 94.5%		
Mastercard, CI A	23,735	13,602,528			\$ 263,836,703
Travelers	8,370	3,133,393	(Cost \$162,762,824)		
Visa, CI A	15,458	5,659,638			
		24,951,430			
Health Care — 10.0%			Percentages are based on Net Assets of \$279,064,004.		
Eli Lilly	7,048	8,097,024	* Non-income producing security.		
HCA Healthcare	15,751	6,341,195	‡ Real Estate Investment Trust.		
Intuitive Surgical *	14,325	5,061,452			
Stryker	4,296	1,399,207			
UnitedHealth Group	16,884	6,996,730	ADR — American Depositary Receipt		
		27,895,608	CI — Class		
Industrials — 2.3%					
Howmet Aerospace	11,169	3,152,562			
Vertiv Holdings, CI A	12,898	3,115,770			
		6,268,332			
Information Technology — 56.3%					
Advanced Micro Devices *	26,908	12,812,244			
Applied Materials	30,752	15,611,868			
Arista Networks *	35,785	6,453,825			
Arqit Quantum *	31,394	537,779			
ASML Holding, CI G	8,690	14,156,010			
Broadcom	12,577	4,895,974			
CrowdStrike Holdings, CI A *	43,253	8,255,268			
D-Wave Quantum *	27,395	495,302			
IonQ *	16,379	596,851			
KLA	59,145	10,812,889			
Lam Research	40,731	11,934,998			
Microsoft	24,109	11,203,934			
NVIDIA	64,726	12,993,744			
Oracle	42,649	5,538,826			
Palantir Technologies, CI A *	73,314	9,022,021			
Palo Alto Networks *	28,492	9,454,500			
Quantum *	90,274	960,515			
Quantum Computing *	62,978	510,122			
Rigetti Computing *	32,624	487,729			
ServiceNow *	86,100	9,576,903			
Taiwan Semiconductor Manufacturing ADR	26,712	10,798,326			
		157,109,628			

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